

**16TH ANNUAL REPORT
2010-2011**

**MYM TECHNOLOGIES LIMITED
8-2-623A, Serene Towers, 1st Floor, Road No 10,
Banjara Hills, Hyderabad-500034**

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CORPORATE INFORMATION

BOARD OF DIRECTORS

- | | | |
|-------------------------------|---|------------------------------|
| 1. Sri. M. Y. Maharshi | - | Chairman & Managing Director |
| 2. Sri. M. Satya Siva Govind | - | Director |
| 3. Sri. Tata Siva Prasad | - | Director |
| 4. Sri. Parameshwar Madireddy | - | Director |

REGISTERED OFFICE

206, Meridian Plaza, Near Green Park Hotel,
Ameerpet,
Hyderabad-500016,
Andhra Pradesh

CORPORATE OFFICE

8-2-623A, Serene Towers,
1st Floor, Road No. 10,
Banjara Hills,
Hyderabad

AUDITORS

J.B.R.K & CO
Chartered Accountants
Hyderabad.

BANKERS

Bank of Baroda,
Jubilee Hills
Hyderabad.

Union Bank of India
Chikkadpally Branch, Hyderabad

Punjab National Bank
Chikkadpally Branch, Hyderabad

Laxmi Villas Bank,
Panjagutta Branch, Hyderabad

REGISTRAR & SHARE TRANSFER AGENTS

CIL SECURITIES LIMITED
214, R.R. TOWERS, CHIRAG ALI LANE
ABIDS, HYDERABAD.

LISTING

Bombay Stock Exchange Limited

NOTICE

Notice is hereby given that the SIXTEENTH ANNUAL GENERAL MEETING of the Company will be held on Friday, the 30th day of September, 2011 at 9.00 a.m. at the Corporate office situated at 8-2-623/A, Serene Towers, 1st Floor, Road No. 10, Banjara Hills, Hyderabad – 500034 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited balance sheet as at 31st March, 2011 and the profit and loss account for the period ended on that date together with the report of the directors' and auditors' thereon.
2. To appoint a director in place of Sri Satya Siva Govind, Director who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/S. J.B.R.K & CO, chartered Accountants, as statutory auditors of the company to hold office from the conclusion of this annual general meeting till the conclusion of the next annual general meeting and authorizing the board of directors to fix their remuneration by passing the following resolution.

“RESOLVED THAT M/s. J.B.R.K.& CO, Chartered Accounts, Hyderabad be and are hereby re-appointed as statutory auditors of the company to hold office from the conclusion of this annual general meeting till the conclusion of the next annual general meeting.”

“FURTHER RESOVLED THAT the board of directors of the company be and is hereby authorized to fix the remuneration and fees for other services of the auditors”.

Place: Hyderabad
Date: 02.09.2011

For and on behalf of the board
For MYM Technologies Limited

Sd/-
M.Y. Maharshi
Chairman & Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from 28.09.2011 to 30.09.2011 (Both days inclusive).
4. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
5. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
6. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.
7. As part of Green Initiative in Corporate Governance the Ministry of Corporate Affairs (MCA), Government of India vide its Circular has allowed paperless compliances by Companies inter-alia stating that if the Company sends official documents to their shareholders electronically, it will be in compliance with the provisions of Section 53 of the Companies Act, 1956. Keeping in view shareholders are requested to update their E-Mail ID with their DP.

DIRECTORS' REPORT

To the Members

Your directors are pleased to present the 16th Annual report on the business and operations together with the audited financials of the Company during the financial year 2010-11:

FINANCIAL RESULTS:

Particulars	31.03.2011 Rs.(in Lacs) (for the 9 months)	30.06.2010 Rs.(in Lacs) For the 12 months
Income from Operations Less returns	3020.40	1292.93
Other Income	0.00	1.18
Total income	3020.40	1294.11
Expenditure	2876.79	1235.53
Depreciation	10.20	13.91
Gross Profit (Loss)	83.78	44.65
Profit (Loss) for the year	54.65	27.81

During the 9 months (from 01.07.2010- 31.03.2011) the company has recorded a turnover of Rs. 3020.40 Lacs as compared to the previous year (01.07.2009 - 30.06.2010) turnover of Rs. 1292.93 Lacs.

Further the company has generated net profit before tax of Rs.83.78 lacs in the 9 months (from 01.07.2010- 31.03.2011) under review as compared to net profit before tax of Rs.44.65 lacs during the period, 01.07.2009 - 30.06.2010, This shows company's growth towards positive head.

OPERATIONS AND FUTURE OUT LOOK

The company has developed software for online Internet games.

MYM Technologies Ltd Presently in SAP ERP licences sale and implementation to various customers and also MYM is in video downloading software Exports after value addition.

Now MYM is entering into simulation and visualization technology MYM already registered in NTSA (USA) and visited 3 large USA Defence contractors who are doing above 45 Billion US\$ Contract to USA Govt. This Technology is for contracts in Defence simulation, Health simulation and education simulation

And MYM is intending to sign with SCI Group USA for exploring SAP (ERP) Sales and Implementation all over USA, Europe, Australia and India.

And MYM in final negotiations with a Company from SILICON VALLEY to take over as 100% subsidy Company

Your Directors are hopeful with this you company MYM will increase 2 to 3 folds of business in 2011-2012

RESERVES

The company has transferred the net profit of Rs. 54.65 lacs to the Reserves and Surplus Account.

DIVIDEND

The Board of Directors did not recommend any dividend for the financial year 2010-11 keeping in view the plans on hand for growing the business segments as explained here in above.

DEPOSITS

The company has not accepted deposits from the public to which the provisions of section 58A and 58AA of the companies Act, 1956 and the rules framed there under apply.

DIRECTORS

In accordance with the Companies Act, 1956 read with Articles of Association of the company the Directors namely M. Satya Siva Govind retire by rotation and is eligible for reappointment.

CHANGE OF REGISTERED OFFICE

The Registered office of the Company has been shifted to MYM Money Centre, 4th Floor, D.No. 3-6-269, Opp. Telugu Academy, Himayathnagar, Hyderabad-500029 from 206, Meridian Plaza, Near Green Park Hotel, Ameerpet, Hyderabad-500016, Andhra Pradesh

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments took place in the operations of the company from the date of the balance sheet to the date of this report.

LISTING:

The Company's share are listed on Bombay Stock Exchange Limited

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AND OUTGO:

A. Conservation of energy:

1. Adequate measures have been taken for conservation of energy.
2. There are no additional investment and proposals for reduction of energy Conservation.

3. As there is no additional investment, there is no impact on the business of the Company.

B. Technology Absorption:

No efforts were made to make the technology absorption. No research and development was carried out during the year under review.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO;

Foreign exchange earnings : Rs.156.05 lakhs

Foreign exchange outgo : Nil

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of section 217(2AA) of the companies Act 1956, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with the proper explanations relating to the material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on the going concern basis.

AUDITORS:

M/s. J.B.R.K & CO; Chartered Accountants, Hyderabad statutory auditors of the company, retire at this annual general meeting. They being eligible, offer themselves for re-appointment.

BUY BACK OF SHARES

No shares were bought back by the company during the year under review and hence the comment regarding the same was not provided.

PARTICULARS OF EMPLOYEES:

There is no employee who is falling under section 217 (2A). Therefore, the disclosures required to be made under section 217 (2A) of the Companies Act, 1956 and the rules made there under are not applicable.

CODE OF CONDUCT:

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them

CORPORATE GOVERNANCE:

As a listed company, necessary measures have been taken to comply with the listing agreements of Stock Exchanges. A report on Corporate Governance, along with a certificate of compliance from the Auditors, is attached elsewhere in the Annual Report.

ACKNOWLEDGEMENTS:

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

DECLARATION BY MANAGING DIRECTOR OF AFFIRMATION BY DIRECTORS AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:

The shareholders,

I, M. Y. Maharshi, Managing Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

**On behalf of the Board
For MYM Technologies Limited**

Place: Hyderabad

Sd/-

Sd/-

Date: 02.09.2011

M.Y.Maharshi
Chairman & Managing Director

M. Parmeshwar
Director

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The company's philosophy on code of Governance is to comply with the requirements of law, rules and regulations of the statutes including listing agreement to redress of grievances the grievances of the shareholders and in protection of their interest and ensuring transparency in the management affairs of the company.

The Board of Directors of the company believes in and fully supports the principles of Corporate Governance. While striving to achieve the financial targets, the company seeks to follow the business principles and ethics in all its dealings. The company has been regularly implementing the best practices of corporate governance in order to attain total transparency, accountability and integrity.

In accordance with the requirement of Stock Exchange Regulations and the provisions of the Listing Agreement, the compliance report on the corporate governance is reproduced here under:

2. BOARD OF DIRECTORS

In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibility of strategic supervision of the Company as trustees of the Shareholders.

Composition:

- a. The Company has 4 Directors, out of which 1 is Executive and 3 are non executive-Independent Directors. The composition of the Board is in conformity with clause 49 of the Listing Agreements entered into with the Stock Exchanges and meets the stipulated requirements.
- b. None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 companies across all the Companies in which he is a Director. The Directors have made necessary disclosures regarding Committee positions in other public companies as on March 31, 2011.
- c. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies is given below. Other Directorships do not include alternate directorships, directorships of private limited companies, section 25 companies and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Shareholders / Investors Grievance Committees.

Composition and category of Directors on the Board are given below:

BOARD MEETINGS

The board of directors met on the following dates during the period 01.07.2010-31.03.2011:

1. 30.07.2010
2. 31.07.2010
3. 12.08.2010
4. 11.09.2010
5. 24.10.2010
6. 30.10.2010
7. 31.01.2011

Total seven Board of directors' meeting were held during the financial year 2010-2011.

SI NO	Name	Designation	Board meeting attendance	Attendance in last AGM
01	Sri M.Y. Maharshi	Chairman & Managing Director	7	Yes
02	Sri M Satya Siva Govind	Director	7	Yes
03	Sri T Siva Prasad	Director	7	Yes
04	Sri Parameshwar Madireddy	Director	7	Yes

BOARD PROCEDURE

The Board of Director meets at least once in a quarter to review the company's performance and more often, if considered necessary committee and such other committees, it has transacted the necessary business in their respective committee meetings.

AUDIT COMMITTEE

The Audit committee constitutes with the following members:

1. Sri Parameshwar Madireddy - Chairman (Independent & Non-Executive)
2. Sri T Siva Prasad - Member (Independent & Non-Executive)
3. Sri M. Satya Siva Govind - Member (Independent & Non-Executive)

All the Members of the audit committee are Non- Executive Directors.

The Audit committee has met 3 times on 30.07.2010, 30.10.2010 & 31.01.2011 during the period 01.07.2010-31.03.2011

The function of the committee includes providing company's Financial Reporting and recommending the appointment and removal of external auditor, internal auditors and reviews with management the annual financial statements before submission to the Board.

REMUNERATION COMMITTEE

A Remuneration committee has been constituted during the year and it constitutes the following members.

1. Sri Parameshwar Madireddy - Chairman (Independent & Non-Executive)
2. Sri T Siva Prasad - Member (Independent & Non-Executive)
3. Sri M. Satya Siva Govind - Member (Independent & Non-Executive)

All the member of the remuneration committee are Independent Non-Executive Directors.

The committee is constituted for the purpose of fixing the terms and conditions relating to payment of remuneration including its revision, discontinuation and also to propose or increase the sitting fee and other amounts payable to management team and Board of Directors.

SHAREHOLDERS/GRIEVANCES COMMITTEE

The Shareholders/Grievances committee constitutes of the following members.

1. Sri Parameshwar Madireddy - Chairman (Independent & Non-Executive)
2. Sri M. Y. Maharshi - Member (Managing Director)
3. Sri M. Satya Siva Govind - Member (Independent & Non-Executive)

1. To approve transfer/transmission of share of shares.
2. To approve the demat / remat of shares.
3. To review and ensure compliance of statutory provisions of the Companies Act.
4. To ensure all shareholders' queries, grievances and complaints are attended and redressed in expeditious manner.

Mr. M. Y. Maharshi, Managing Director has been appointed as compliance officer.

Number of complaints	Nil
No. of complaints	Nil
No. of complaints not solved to the satisfaction of the shareholder	Nil

The company has not received any investor grievance during the year under review. Hence no complaints are pending during the year under review.

GENERAL BODY MEETINGS

Details of last three Annual general Meetings (AGM):

No. of AGM & year	Location, Day & Time	Number of special resolutions passed at AGM
13 th AGM	4 th floor, MYM Money Centre, Opp: Telugu Academy, Himayat Nagar, Hyderabad.	Nil
14 th AGM	4 th Floor, Force Motor Showroom Building, Kukatpally, Hyderabad, A.P,	Nil
15 th AGM	29 th December, 2010 at 9.00 A.M. at 8-2-623a, Serene Towers, 1 st Floor, Road No. 10, Banjara Hills, Hyderabad	1 (Revision of remuneration of Mr. M. Y. Maharshi, Managing Director)

DISCLOSURES:

1. Related party Transactions:

The company entered into the course of its business reported in accordance with the requirements as per the Accounting Standard 18 related party disclosures issued by the ICAI

2. All the Accounts are maintained in conformity with the Accounting Standards applicable to the company

MEANS OF COMMUNICATION:

- Quarterly Unaudited financial results are normally published in the following newspaper. (tentative)
 - Andhra Prabha (Telugu Newspaper)
 - Financial Express (English Newspaper)
- The latest financial results and latest announcements by the company are available on the website www.mymtechnologies.com
- No presentation were made to the institutional investor s or Analysts the year.
- Management discussion and Analysis forms part of this Annual report.

SHAREHOLDERS INFORMATION

1. ANNUAL GENERAL MEETING

Date: 30.09.2011

Time: 9.00 A.M.

Venue: 8-2-623A, Serene Towers, 1st Floor, Road No. 10, Banjara Hills, Hyderabad - 500034

Financial Calendar (tentative): Financial Year April 2011 to March 2012

First quarter results on or before : on or before 14.08.2011

Second quarter results on or before : on or before 14.11.2011

Third quarter results on or before : on or before 14.02.2012

Fourth quarter results on or before : on or before 15.05.2012

BOOK CLOSURE

28th September 2011 to 30th September 2011 (Both days inclusive)

DIVIDEND:

No dividend was declared during the year.

LISTING ON STOCK EXCHANGES

Bombay Stock Exchange Limited, Mumbai

Stock Code

- Stock Code / Symbol : BSE : 531843 /MYMTECH
- Demat ISIN number in NSDL & CDSL :INE378B01010

Stock Market Data

The monthly high / low prices of shares of the Company from April, 2010 to March, 2011 at Bombay Stock Exchange:

Date	High (Rs.)	Low (Rs.)
April 2010	Nil	Nil
May 2010	Nil	Nil
June 2010	Nil	Nil

July 2010	Nil	Nil
August 2010	14.00	4.17
September 2010	14.30	6.49
October 2010	12.98	10.66
November 2010	11.29	7.69
December 2010	10.60	7.10
January 2011	10.80	7.13
February 2011	7.84	5.70
March 2011	7.65	6.15

REGISTRAR AND SHARE TRANSFER AGENTS:

The Registrars and share Transfer Agents for the company are.

CIL Securities Limited
214, R.R. Towers,
Chirag Ali Lane,
Abids, Hyderabad.

SHARE TRANSFER SYSTEM

Share sent for physical transfer are generally registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respects. The share of the company has been placed by SEBI under compulsory dematerialization ("DEMAT"). The company has, as per SEBI guidelines with effect from the said date offered the facility of transfer cum Demat.

DISTRIBUTION OF SHAREHOLDING AS ON 31st March 2011

SI no	Category	No of share held	% of share holding
1	Indian Promoters	990966	14.36
2	Corporate bodies	919828	13.33
3	Indian public	4991106	72.31
	TOTAL	6901900	100

DEMATERIALIZATION OF SHARES & LIQUIDITY

Trading in Company's shares is permitted only in dematerialised form for all investors. The ISIN allotted to the Company's scrip is INE378B01010. Investors

are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form. Over 81% of the Company's shares up to 31st March 2011 are now held in electronic form. Shares of the Company are traded on Bombay Stock Exchange.

Particulars	No. of Shares	% Share Capital
NSDL	32,50,022	47.09
CDSL	23,57,573	34.16
PHYSICAL	12,94,305	18.75
Total	69,01,900	100.00

ADDRESS FOR CORRESPONDENCE:

The address for all correspondence is:

8-2-623a, Serene Towers,
1st Floor, Road No. 10,
Banjara Hills,

Hyderabad

E-Mail : info@ mymtechnologies.com
: Maharshi@mymtechnologies.com

Website: www.mymtechnologies.com

Dear Shareholder,

Please find below the Managing Director certificate as per Clause 49(V) of the Listing Agreement:

Managing Director Certificate

I, M.Y.Maharshi, Managing Director of M/s MYM Technologies Limited certify that:

1. We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements present a true and fair view of the state of affairs of the Company and of the results of the operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of Company's code of conduct.
3. We accept overall responsibility for establishing and monitoring the Company's internal control system for financial reporting and evaluating its effectiveness. Internal Audit function monitors the internal control system for financial reporting, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal Audit works with all levels of management and Statutory Auditors, and reports significant issues to the Audit Committee of the Board. The Auditors and Audit Committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. We indicate to the Auditors and to the Audit Committee:
 - (a) Significant changes in internal controls over financial reporting during the year;
 - (b) Significant changes in the accounting policies during the year;
 - (c) No instances of significant fraud of which we have become aware of and which involve the management or other employees who have significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

Place: Hyderabad
Date: 02.09.2011

M.Y.Maharshi
(Managing Director)

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The company has obtained a certificate from the Auditors of the Company regarding compliances of conditions of Corporate Governance as stipulated in the Listing Agreement with the Stock Exchanges. The said Corporate Governance is as under:

AUDITOR'S CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members of,
MYM Technologies Limited

We have examined the compliance of conditions of Corporate Governance by MYM Technologies Limited, for the year ended March 31, 2011, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (as stipulated in clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date : 02.09.2011

For JBRK & CO.
Chartered Accountants
Firm Regn No 005775S
Sd/-
(P.JITENDRA KUMAR)
Partner

Membership No.022109

MANAGEMENT DISCUSSIONS AND ANALYSIS

1. Industry Structure and Developments:

The earlier trend of smaller companies being marginalized has continued in the year under review. Another distinct trend during the year has been the preference of foreign companies to outsource their entire IT needs to the larger companies and get them to setup large offshore operations to support these contracts.

2. Opportunities and Threats

Though the overall scenario for the smaller companies is extremely competitive, there are some niche areas where there are some opportunities for growth. The management is exploring these areas to consider entering these areas and develop expertise in such areas.

3. Segment wise or Product wise Performance

Not applicable

4. Outlook

The management is doing its best to forge relations with other companies and take the company forward in the new business lines. However, the outlook of the management is cautious in view of the competitive nature of the market.

5. Risks and Concerns

While venturing into new business lines, the company would need access to funds. The risk of not being able to raise funds at the timer needed is the biggest risk that the management foresees.

6. Internal Control Systems

The Company has adequate internal control systems commensurate with the size and the nature of business of the Company.

The internal control system is constantly assessed and strengthened with tighter control procedures. The internal control systems ensure effectively of operations, compliance with internal policies and applicable laws and regulations, protection of resources and assets, and accurate reporting of financial transactions.

The audit committee periodically reviews the adequacy and efficacy of the said internal control systems. All the issues relating to internal control systems are resolved by the audit committee.

7. Discussion on financial performance with respect to operational performance

In view of the fall in extent of operations and the delay in materialization of the new business lines, the revenue of the company has seen a further dip. Also, the management has decided to adopt even more prudential accounting norms as a matter of conservative accounting. This measure, which will definitely help the company in the future, has led to certain write offs.

8. Human resource development and industrial relations

The Company recognizes the importance and contribution of the employees. Human Resource is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the Company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the Company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth potential in the right manner.

The Directors record their appreciation of the support and continued contribution of all employees towards the growth of the Company.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental

MYM TECHNOLOGIES LIMITED
206, Meridian Plaza, Near Green Park Hotel,
Ameerpet, Hyderabad-500016

PROXY FORM

DP.ID & Client ID / Master Folio No. _____
(To be filled in by Member)

I/We _____ of _____
in the District of _____ being a member(s) of MYM
TECHNOLOGIES LIMITED, hereby appoint _____
of _____ or failing him _____ of _____ as
my/our Proxy to attend and vote for me/us behalf at the Sixteenth Annual
General Meeting of the Company to be held on Friday, 30th September,
2011 at 9.00 A.M. at 8-2-623A, Serene Towers, 1st Floor, Road No. 10,
Banjara Hills, Hyderabad – 500034 or at any adjournment thereof.

Signed this _____ day of _____ 2011

1 Rupee Revenue Stamp

No. of Shares _____

Note: The Proxy, in order to be effective, should be duly stamped, completed in all respects, and signed, and must be deposited at the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not to be a member of the Company.

MYM TECHNOLOGIES LIMITED
206, Meridian Plaza, Near Green Park Hotel,
Ameerpet, Hyderabad-500016

ATTENDANCE SLIP

DP.ID & Client ID / Master Folio No. _____
(To be filled in by Member)

Name of Member (in Block letters) _____

No of shares held _____ Name of Proxy

I hereby record my presence at the 16th Annual General Meeting on Friday, 30th September, 2011, 9.00 A.M., at 8-2-623/A, Serene Towers, 1st Floor, Road No. 10, Banjara Hills, Hyderabad – 500034, Andhra Pradesh.

Signature of Member/Proxy

Note: A Member/Proxy wishing to attend the meeting must complete this Admission slip and hand it over at the entrance.
